



BOARD OF DIRECTOR'S REGULAR MEETING
FEBRUARY 22, 2023
NEWHALEN, ALASKA
INNEC CONFERENCE ROOM IN NEWHALEN, ALASKA

1. CALL TO ORDER AND ROLL CALL

John Baechler called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 11:00 AM. The meeting was held at the INNEC conference room in Newhalen Alaska. Board Members Present: John Baechler, Bob Tracey, Evelyn Trefon, and Gary Marttila via phone. Also present: George Hornberger, General Manager, Terri Harper, Chief Financial Officer. Excused absence: Thomas Hedlund.

2. INTRODUCTION OF VISITOR

Rob Carr, Regional Vice President, National Rural Utility Cooperative Finance Corporation

3. APPROVAL OF AGENDA

Evelyn Trefon MOVED to approve the Agenda, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

4. CONSENT ITEMS

a. Regular Meeting Minutes of December 14, 2022

Minutes were presented to the Board. Bob Tracey MOVED to approve the minutes of December 14, 2022, Regular Board of Director's Meeting, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

b. Memberships, Conversions, and Cancellations

Memberships, Conversions and Cancellations were presented to the board. Evelyn Trefon MOVED to approve the Memberships, Conversions and Cancellations, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

5. CHECKS WRITTEN, REVENUE REPORT, AND FINANCIAL STATEMENTS

George Hornberger presented to the board the Checks Written report. Terri Harper gave the Financial Report and included the DRAFT Income Statement for the month of December 2022. The 2022 Audit will be underway in the next month and will be presented to the BOD in April 2023.

6. OPERATOR'S REPORT – Report given by Robert Clay.

497 gallons of diesel burned in January and 224 in February. Dealing with low water at Tazimina and bifurcation cleanouts. 28,325 total gallons of fuel on hand with a storage capacity of 60,000. Snow storage has been a challenge. Performing routine maintenance.

7. MANAGER'S REPORT

Report given by George Hornberger:

- a. **Distribution Update** – No issues/ongoing.
- b. **Diesel Plant Update** – Report given by Operator.
- c. **Hydro Update** –Good. Dealing with on and off low water. Ordered all new bearings, to be installed this Fall.
- d. **USDA RUS HCEG Update**— Ongoing. Final expiration is August 2024, at which time, all funds are required to be used. No further extensions will be granted by RUS.

8. UNFINISHED BUSINESS

- a. None

9. NEW BUSINESS

- a. **Executive Session** –
None
- b. **Turbine and generator overhauls first two weeks of October 2023**
Brad Davis with Rotating Services will come up from Texas. Estimated cost to be \$30,000
- c. **Summer Diesel Fuel Purchase (in anticipation of turbine maintenance)**
Use of Anglo funds for fuel consumption during maintenance moved to UNFINISHED BUSINESS at March 22, 2023 BOD Meeting.
- d. **Fuel Inventory Policy Discussion**
Moved to UNFINISHED BUSINESS at the March 22, 2023 BOD Meeting.
- e. **Nondalton Bridge (Informational)**
Discussion about recent movement on the Nondalton Bridge project. More news to follow.
- f. **Approval of Nominating Committee**
INNEC staff presented the proposed 2023 Nominating Committee for approval by the BOD. The members are 1) Jaslyn Wren 2) Shannon Johnson 3) Brenda Hill. Bob Tracey MOVED to approve the Nominating Committee members, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.
- g. **Posting of Board of Directors (currently seated)**
Bob Tracey and Evelyn Trefon Board seat terms will end this year. Bob Tracey is seeking re-election of his seat, and Evelyn Trefon is not seeking re-election of her seat.
- h. **Strategic Plan Status Update (Rob Carr, NURCFC)**
Rob reviewed the updated Strategic Plan and presented it to the BOD. Several projects have been completed, several are on-going and there are two new projects. Rob is planning to come back in June/July and work with the board to create a new/updated Strategic Plan.

10. MEMBERSHIP PARTICIPATION –


Funa Hornberger was in attendance for part of the meeting.

11. MISCELLANEOUS/BOARD COMMENTS

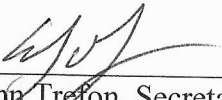
- a. **Future Agenda Items** –
- b. **Next Board of Director's Meeting**—Scheduled for March 22, 2023 at 10:00 AM, in Newhalen Alaska.

12. ADJOURNMENT

Evelynn Trefon MOVED to adjourn the meeting at 12:40 PM, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.



Tinny Hedlund, President

Attest: 

Evelyn Trefon, Secretary/Treasurer