



BOARD OF DIRECTOR'S REGULAR MEETING
APRIL 26, 2023
NEWHALEN, ALASKA
INNEC CONFERENCE ROOM IN NEWHALEN, ALASKA

1. CALL TO ORDER AND ROLL CALL

Thomas Hedlund called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 9:03 AM. The meeting was held at the INNEC conference room in Newhalen Alaska. Board Members Present: Thomas Hedlund, John Baechler, Evelyn Trefon, Bob Tracey and Gary Marttila. Also present: George Hornberger, General Manager, Nikki Askoak, Office Manager, and Terri Harper, Chief Financial Officer via phone.

2. INTRODUCTION OF VISITORS - NONE

3. APPROVAL OF AGENDA

Bob Tracey MOVED to approve the Agenda, Evelyn Trefon SECOND. ALL IN FAVOR, MOTION CARRIED.

4. CONSENT ITEMS

a. Regular Meeting Minutes of March 22, 2023

Minutes were presented to the Board. Gary Marttila MOVED to approve the minutes of March 22, 2023, Regular Board of Director's Meeting, John Baechler SECOND. ALL IN FAVOR, MOTION CARRIED.

b. Memberships, Conversions, and Cancellations

Memberships, Conversions and Cancellations were presented to the board. Evelyn Trefon MOVED to approve the Memberships, Conversions and Cancellations, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

5. CHECKS WRITTEN, REVENUE REPORT, AND FINANCIAL STATEMENTS

George Hornberger presented to the board the Checks Written report. Terri Harper gave the Financial Report and included the Income Statement for March 2023.

6. OPERATOR'S REPORT – Report given by Robert Clay.

578 gallons of diesel were burned for the month of March/April. The wiring from the voltage transformers by the diesel plant was replaced due to low voltage readings and unexpected power outages. There is about 27,000 gallons of fuel onsite. Have been getting the INNEC shop ready for the Annual meeting on May 3rd 2023.

7. MANAGER'S REPORT

Report given by George Hornberger:

- a. **Distribution Update** – No issues/ongoing.
- b. **Diesel Plant Update** – Report Given by Operator.
- c. **Hydro Update** –Good.
- d. **USDA RUS HCEG Update**— Ongoing. Planning on removing brush on the powerline trail as soon as they have access, after the snow clears.

8. UNFINISHED BUSINESS

- a. **Summer Fuel Purchase** – George Hornberger presented the summer fuel purchase to the Board. Bob Tracey MOVED to approve the Summer Fuel Purchase of 30,000 gallons, Evelynn Trefon SECOND. ALL IN FAVOR, MOTION CARRIED.
- b. **Fuel Purchase Policy** – George Hornberger presented the Fuel Purchase Policy to the Board for the First Reading. Apart from a revision of the policy.
- c. **Kartorium.com / Jay Byam (System Mapping Video)** – George Hornberger updated the Board on his meeting with Kartorium. Ongoing.
- d. **Resolution for Rate Increase** – Discussion continues on the final rate increase. Although, the last suggested rate increase was raise it 3 cents on interruptible power and a rate increase of 5 cents for residential for this year then revisit next year for a possible additional rate increase.

9. NEW BUSINESS

- a. **Executive Session (Managers Evaluation)** – Tabled.
- b. **BDO Audit Presentation and BOD Acceptance** – The 2022 Audit was presented to the board by Joy Merriner. John Baechler MOVED to approve the 2022 Audit. Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

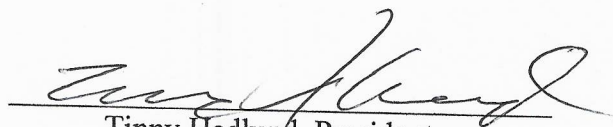
10. MEMBERSHIP PARTICIPATION –
NONE

11. MISCELLANEOUS/BOARD COMMENTS


- a. **Future Agenda Items** –
- b. **Next Board of Director's Meeting**—Scheduled for May 3, 2023 after the Annual Membership Meeting, in Newhalen Alaska.

12. ADJOURNMENT

Evelynn Trefon MOVED to adjourn the meeting at 10:26 AM, John Baechler SECOND. ALL IN FAVOR, MOTION CARRIED.



Tinny Hedlund, President

Attest: 

Secretary/Treasurer