



BOARD OF DIRECTOR'S REGULAR MEETING
MAY 3, 2023 (Following Annual Meeting)
NEWHALEN, ALASKA
INNEC CONFERENCE ROOM IN NEWHALEN, ALASKA

1. CALL TO ORDER AND ROLL CALL

Thomas Hedlund called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 7:20 PM. The meeting was held at the INNEC conference room in Newhalen Alaska.
Board Members Present: Thomas Hedlund, John Baechler, new Board member, Margie Olympic, Bob Tracey, and Gary Marttila. Also present: George Hornberger, General Manager, Nikki Askoak, Office Manager, and Terri Harper, Chief Financial Officer.

2. APPROVAL OF AGENDA

Bob Tracey MOVED to approve the Agenda, Margie Olympic SECOND. ALL IN FAVOR, MOTION CARRIED.

3. CONSENT ITEMS

a. Regular Meeting Minutes of April 26, 2023

Minutes were presented to the Board. Gary Marttila MOVED to approve the minutes of April 26, 2023, Regular Board of Director's Meeting, John Beachler SECOND. ALL IN FAVOR, MOTION CARRIED.

b. Memberships, Conversions, and Cancellations

NONE

4. MANAGER'S REPORT

Report given by George Hornberger:

a. Distribution Update – No issues/ongoing.

b. Diesel Plant Update – There's an engine problem with number 2. Trying to get ahold of a mechanic.

c. Hydro Update – Good.

d. USDA RUS HCEG Update— Closing out on one.

5. UNFINISHED BUSINESS

a. Resolution 23-01 Rate Increase Third Reading, Effective July 1, 2023 – The resolution was presented to the Board. A Board member asked if PCE will cover the raising of the rates. CFO Harper answered by saying it will be part of INNEC's annual filing that will be submitted at the end of May. Bob Tracey MOVED to approve Resolution 23-01 Rate Increase, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

- b. **Fuel Purchase Policy** -- The fuel policy was present to the Board, Margie Olympic MOVED to approve the Fuel Purchase Policy. John Baechler SECOND. ALL IN FAVOR, MOTION CARRIED.
- c. **Final Audit** – CFO Harper received the final audit from BDO, no changes were made since it was presented to the Board at the last meeting. There was some discussion about other auditing firms and if they are cheaper.

6. NEW BUSINESS

- a. **Board Reorganization** – One Board member suggested that the Board positions could remain the same. Manager Hornberger said, someone suggested that a new Board member should not in a position of an officer. With some discussion, Gary Marttila MOVED to approve Bob Tracey as a Secretary/Treasurer, new Board member, Margie Olympic as Director, and the rest of the Board members stay in the same position. Margie Olympic SECOND. ALL IN FAVOR, MOTION CARRIED.

7. MEMBERSHIP PARTICIPATION –
NONE

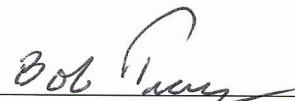
8. MISCELLANEOUS/BOARD COMMENTS

- a. **Future Agenda Items** – One Board member mentioned the local organizations/companies of Nondalton are waiting for a meeting date to discuss the Nondalton bridge and road. Some discussion followed.
- b. **Next Board of Director’s Meeting**—Scheduled for June 28, 2023, at 11 AM, in Nondalton Alaska.

9. ADJOURNMENT

Gary Marttila MOVED to adjourn the meeting at 7:49 PM, John Baechler SECOND. ALL IN FAVOR, MOTION CARRIED.


Thomas Hedlund, President

Attest: 
Bob Tracey, Secretary/Treasurer