



BOARD OF DIRECTOR'S REGULAR MEETING  
OCTOBER 4, 2023  
NEWHALEN, ALASKA  
INNEC CONFERENCE ROOM IN NEWHALEN, ALASKA

**1. CALL TO ORDER AND ROLL CALL**

Thomas Hedlund called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 10:58 AM. The meeting was held at the INNEC conference room in Newhalen, Alaska. Board Members Present: Thomas Hedlund, Margie Olympic, Bob Tracey, and John Baechler. Also present: George Hornberger, General Manager, and Nikki Askoak CSR. Phoned in: Board Member Gary Marttila and Terri Harper, Chief Financial Officer.

**2. APPROVAL OF AGENDA**

Bob Tracey MOVED to approve the Agenda, John Baechler SECOND. ALL IN FAVOR, MOTION CARRIED.

**3. CONSENT ITEMS**

**a. Regular Meeting Minutes of June 28, 2023**

Minutes were presented to the Board. John Baechler MOVED to approve the minutes of June 28, 2023, Regular Board of Director's Meeting, Margie Olympic SECOND. ALL IN FAVOR, MOTION CARRIED.

**b. Memberships, Conversions, and Cancellations**

Memberships, Conversions and Cancellations were presented to the board. John Baechler MOVED to correct the Cancellations and approve the Memberships and Conversions, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

**4. CHECKS WRITTEN, REVENUE REPORT, AND FINANCIAL STATEMENTS**

George Hornberger presented to the board the Checks Written report. Terri Harper gave the Financial Report and included Income Statements for the months of June, July, August 2023. Operating where we need to be financially. Our PCE level went up to .3999.

**5. OPERATORS REPORT – (Report given by Rob)**

Recently received the fuel haul from Homer of 33,000 making it 55,073 gallons stored on site, at full capacity. Replaced the Newhalen Tribal utility pole. The diesel plant substation has been upgraded. Preparing for winter and continuing with brush cutting. IDC Subdivision has been postponed until next year.

**6. MANAGER'S REPORT**

Report given by George Hornberger:

- a. Distribution Update** – Ongoing. Spur road done. Y to mud creek conduit cannot be pulled out.
- b. Diesel Plant Update** – One diesel generator is still in need of repair.

- c. **Hydro Update** –Good.
- d. **USDA RUS HCEG Update**— Ongoing.

**7. UNFINISHED BUSINESS**

**8. NEW BUSINESS**

- a. **Purchase of primary wire in conduit** – George Hornberger notified the Board that wire in conduit needs to be resupplied. Discussion followed. Bob Tracey MOVED to approve purchasing 12 rolls of wire in conduit using ANGLO funds. John Baechler SECOND. ROLL CALL, ALL IN FAVOR, MOTION CARRIED.
- b. **FNBA – Updates to Signature Cards** – Terri Harper informed the Board that the signature cards need to be updated. Terri Harper and George Hornberger are requesting Jessica Stolp to be added as a signer. The control process and approval of checks will remain the same. Margie Olympic MOVE to approve adding Jessica Stolp as an endorser on the Signature Cards with FNBA. Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.
- c. **Review 990 Tax Return** – The 990 tax returned was presented to the Board for review.

**9. MEMBERSHIP PARTICIPATION –**  
None.

**10. MISCELLANEOUS/BOARD COMMENTS**

- a. **No Executive Session was requested.**
- b. **Future Agenda Items** – Report on primary wire.
- c. **Next Board of Director’s Meeting**—Scheduled for November 29, 2023, at 11 AM, in the Newhalen Board Room, Newhalen Alaska.

**11. ADJOURNMENT**

John Baechler MOVED to adjourn the meeting at 11:58 AM, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

  
Thomas Hedlund, President

Attest:  /member  
Bob Tracey, Secretary/Treasurer