



BOARD OF DIRECTORS REGULAR MEETING
August 31, 2016 – 11:00 AM
INNEC Office Building
Newhalen, Alaska

1. CALL TO ORDER

President Thomas Hedlund called the Board of Directors regular meeting to order at 11:00am. The meeting was held at the INN Electric Cooperative, Inc in Newhalen Alaska.

Board members present: Thomas Hedlund, Bob Tracey, John Baechler, and Evelyn Trefon.

Board member Gary Martilla was absent but called into the meeting via phone.

Staff present: George Hornberger (INN General Manager), Terri Harper (INN Finance Manager), Ayla Rickteroff & Nikki Askoak (INN CSR/Administrative Assistant).

Guest Present: Ed Lester Principle of Newhalen School

2. APPROVAL OF AGENDA

John Baechler move to approve the agenda. Evelyn Trefon Second. ALL IN FAVOR MOTION CARRIED.

3. MEMBERSHIP PARTICIPATION

There were no members but Principle of Newhalen School Ed Lester stopped in to thank the Board for the SIP. He stated it does make a difference in attendance and hopes it will be continued for another year.

4. CONSENT ITEMS

Minutes of May 11, 2016, Evelyn Trefon move to approve the Minutes of May 11, 2016. Bob Tracey Second. ALL IN FAVOR MOTION CARRIED.

Membership, conversions & cancellations:

John Baechler move to approve. Evelyn Trefon Second. ALL IN FAVOR MOTION CARRIED.



5. CHECKS WRITTEN, REVENUE REPORT & FINANCIAL STATEMENTS

Presented and Discussed.

6. MANAGERS REPORT

Don Henry has ordered all the wire for the underground wire project and it should arrive in September of 2016. Also the two switches and shunt reactor is here, they will be installed right at the gate along with the connex we purchased from Terry Wassillie. The reactor will be installed at the gate with the connex, the two switches will be installed in 2 separate locations – one at the road Y and the other across from Jim Stevens drive way. The pole inspection went well.

7. OPERATORS REPORT

Rob and Scotty are keeping busy.

8. OLD BUSINESS

- a. Distribution update: Good
- b. Hydro Update: Good.
- c. Diesel Plant Update: Good.
- d. Tazimina Feasibility Study: On going.
- e. School Incentive Program: INNEC agreed that we can do another year of the SIP. Evelynn Trefon MOVE to approve. Bob Tracey SECOND. ALL IN FAVOR MOTION CARRIED.

9. NEW BUSINESS

10. Membership list approval for annual meeting mailing: John Baechler MOVE to approve. Evelynn Trefon SECOND. ALL IN FAVOR, MOTION CARRIED.

11. On August 31, 2016, Evelynn Trefon move to put One Million doallars into 2 checking account with 750,00.00 into a short term note, for three months and another for 250,00.00. VOICE VOTE. Thomas Hedlund vote YES, John Baechler vote YES, Gary Martilla vote YES, Bob Tracey vote YES, and Evelynn Trefon vote YES. MOTION CARRIED.

12. MISCELLANEOUS/BOARD COMMENTS

Next Board of Directors meeting will be scheduled for September 28, 2016.

13. ADJOURNMENT

Evelynn Trefon MOVE to approve. Gary Martilla SECOND. ALL IN FAVOR, MTION CARRIED.

Tinny Hedlund, President

Attest: _____
Evelynn Trefon, Secretary/Treasurer