



BOARD OF DIRECTORS REGULAR MEETING

January 28, 2015 – 11:00 AM

INNEC Office Building

Newhalen, Alaska

1. CALL TO ORDER & ROLL CALL

Bob Tracey called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 11:13 AM. The meeting was held in the conference room at the new INNEC Office Building in Newhalen, AK.

Board Members Present: Gary Martilla, Bob Tracey, Evelyn Trefon, and John Baechler Also Present: George Hornberger (INN General Manager), Crystal Braun (INN CSR/Admin Assist), and Terri Harper (Financial Manager) via Telephone.

Board Member Not Present: Tinny Hedlund - In disposed

2. APPROVAL OF THE AGENDA

BOB TRACEY MOVED to approve the agenda as presented. EVELYNN T. MOTION WAS SECONDED BY GARY M. AND ALL IN FAVOR.

3. MEMBERSHIP PARTICIPATION - NONE

4. CONSENT ITEMS

a. Minutes of November 24, 2014 Regular Meeting

The minutes were presented to the Board.

BOB TRACEY MOVED to accept the minutes of the November 24, 2014 meeting as presented. JOHN B. MOTION WAS SECONDED BY GARY M. AND ALL IN FAVOR. Minutes were signed.

b. Memberships, Conversions & Cancelations

Memberships, Conversions & Cancelations were presented to the Board. Conversion from single to joint-20600-05 Manual Anelon added Stephaine Mattley to account.

5. CHECKS WRITTEN, REVENUE REPORT & FINANCIAL STATEMENTS

All was presented to the Board. Terri presented the revenue and financial statements. There was some discussion.

6. MANAGER'S REPORT

7. UNFINISHED BUSINESS

a. DISTRIBUTION UPDATE

No issues. Discussion about the power line at 6 Mile Lake.

b. HYDRO UPDATE

c. TARIFF REVISIONS, THIRD READING AND APPROVAL

Presented the revisions. EVELYNN T. MOTIONED TO APPROVE THE REVISIONS AND SECONDED BY JOHN B. AND ALL IN FAVOR.

8. NEW BUSINESS

a. RESOLUTION 15-01 BOARD STIPEND CHANGE

MOTION TO APPROVE BY GARY M. AND SECONDED BY JOHN B. ROLL CALL VOTE. ALL IN FAVOR.

b. RESOLUTION 12-05 PERDIEM RATE REVIEW

c. TRACK TRUCK (DISCUSSION TO KEEP OR NOT TO KEEP)

Discussed to sell the truck. MOTION TO SELL TRUCK BY JOHN B. WITH A MINIMUM BID OF \$7000 AND SECONDED BY EVELYNN T. ALL IN FAVOR.

d. 2015 BUDGET (TO BE PRESENTED AT THE MEETING)

George presented 2015 budget. MOTION TO APPROVE BUDGET BY GARY M. AND SECONDED BY JOHN B. ALL IN FAVOR.

e. NOMINATING COMMITTEE APPROVAL

Presented the list and discussed concerns. Board ok with committee list.

f. INTERRUPTIBLE BOILERS (DISCUSSION)

9. MISCELANEOUS/BOARD COMMENTS

Evelynn T going to Juneau next week to meet with representatives. Asked board if they wanted her to bring up anything.

Discussion on the governor about saving energy.

The next Board Meeting is scheduled March 4, 2015 at 11:00am in the INNEC office Board Room in Newhalen, Alaska for audit approval and discuss annual meeting. Auditing week of February 2, 2015.

10. ADJOURNMENT – 12:44 AM

BOB TRACEY MOVED to adjourn the meeting. GARY M. MOTION WAS SECONDED BY JOHN B. AND ALL IN FAVOR.

President

Attest _____
Secretary/Treasurer