



BOARD OF DIRECTORS REGULAR MEETING

June 24, 2015 – 11:00 AM

INNEC Office Building

Newhalen, Alaska

1. CALL TO ORDER & ROLL CALL

Tinny Hedlund called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 11:04 AM. The meeting was held in the conference room at the INNEC Office Building in Newhalen, AK.

Board Members Present: Tinny Hedlund, John Baechler, Bob Tracey and Gary Marttila; Evelyn Trefon came in a few minutes late. Also Present: George Hornberger (INN General Manager), Terri Harper (Financial Manager), Crystal Braun (INN CSR/Admin Assist) and Rob Clay (INN Operator).

2. APPROVAL OF THE AGENDA

JOHN BAECHLER MOTION to approve the agenda as presented. MOTION WAS SECONDED BY GARY M. AND ALL IN FAVOR.

3. MEMBERSHIP PARTICIPATION - NONE

4. CONSENT ITEMS

a. Minutes of January 28, 2015 Regular Meeting

GARY M. MOTION to approve the minutes as presented. MOTION WAS SECONDED BY JOHN B. AND ALL IN FAVOR.

b. Minutes of March 4, 2015 Regular Meeting

JOHN BAECHLER MOTION to approve the minutes as presented. MOTION WAS SECONDED BY GARY M. AND ALL IN FAVOR.

c. Minutes of April 11, 2015 Regular Meeting

GARY M. MOTION to approve the minutes as presented. MOTION WAS SECONDED BY JOHN B. AND ALL IN FAVOR.

d. Memberships, Conversions & Cancellations

Memberships, Conversions & Cancellations were reviewed by the Board. New members: Randall Wisener, Charles Morey, and Rainbow River Lodge. Cancellation: Gregory Trefon.

GARY M. MOTION AN WAS SECONDED BY JOHN B. AND ALL IN FAVOR to approve.

5. CHECKS WRITTEN, REVENUE REPORT & FINANCIAL STATEMENTS

All was presented to the Board. Hornberger discussed wire transfer register. Discussion about Iliamna Air Taxi bills and why and what the bills are for. Presented Consumer Sales & Revenue Data. Financial statement: the income statements presented by Terri.

6. MANAGER'S REPORT

Manager Hornberger presented the manager's message for newsletter. Tazimina is going good and doing fine on diesel plant. Distribution is going good. Valhalla lodge is hooked up again and discussion about it. Discussion about what's been working on and summer to do list.

7. OPERATOR'S REPORT

Rob discussed what he learned at the training he went to. He went to American Trainko. He discussed what we have and use at INNEC. Also he mentioned what him and Scottie did and are going to do.

8. OLD BUSINESS

a. DISTRIBUTION UPDATE

We are distributing power.

b. HYDRO UPDATE

Hydro is working as we speak.

c. DIESEL PLANT UPDATE

Diesel plant is ready to go.

d. TAZIMINA FEASIBILITY STUDY

Feasibility study is completed. Printed copies of feasibility study are available for the board. We are working with AEA on rescoping the remaining funds in the grant to study some other things at Tazimina. Discussion about the trash racks and possibly getting new ones. FERC (Federally Energy Regulatory Commission) inspection coming up and discussion on what is going to be inspected and needs improvement.

9. NEW BUSINESS

a. REVIEW OF INNEC IRS FORMS 990, SCHEDULE D, SCHEDULE O & 8879-EO

Presented and reviewed by the board, general manager and financial manager.

A MOTION BY BOB T. TO APPROVE THE FORM AND SECONDED BY GARY M. ALL IN FAVOR.

10. MISCELANEOUS/BOARD COMMENTS

Informed board about training for Terri and Crystal going to Durango in August. Next meeting date is July 29.
Discussion about the LPSD-SIP.

11. ADJOURNMENT – 12:04 PM

GARY M. MOVED to adjourn the meeting AND SECONDED BY JOHN B. AND ALL IN FAVOR.

President

Attest

Secretary/Treasurer