



# NOVEMBER NEWS LETTER



## INNEC

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### Special Points of Interest

- If you have not received a bill by the 15th of every month please call and notify us.
- Payments are due the 21st of every month
- Late notices come out around the 12th of every month with disconnects for non-payment following a week after the 21st

Members with ampy meters be sure to plan ahead of time!

**INNEC HOURS** Monday - Friday 8 am - 5 pm

## Managers Report

On October 11, 2016 we had 2 fellows from NRUCFC (National Rural Utilities Cooperative Finance Corporation) visit us here in Newhalen for a board workshop. NRUCFC is the lending institution from whom we borrow money. This workshop was exclusively to discuss our electric rates and using a computer program called Compass to run various scenarios of rates and cash flow to determine what our rates need to be over the next 5 years to pay for the improvements and replacements we are doing to our distribution system.

After much discussion it was decided that we will need to raise our price of power by 8 cents per kWh.

This increase will happen in increments over the next 5 years. This is not an easy decision. We have been able to hold the same rate for many years. In fact no one can remember when the last rate increase happened. Through the huge increases in fuel costs a few years ago when other cooperatives were forced to raise rates to over a dollar a kWh, we were able to hold our rates at a flat line.

Due to our aging distribution system AND to meet the requirements of our lending institution (NRUCFC) we are now being forced to bump rates up just a little bit in order to make payments on a long term loan and to retain our TIER and Modified Debt Service Ratio.

When our current line replacement project is over in about 5 years, we will have replaced all of our underground primary power line from Newhalen to Harvey and Maria Anelon's driveway and virtually all of the underground primary in Iliamna.

This new primary line is all in conduit and chances of a line fault with the new line are virtually zero. We have also purchased 2 miles of extra primary line in conduit to enable us to identify other bad spots in our underground distribution system for replacement. We have on hand 30,000 feet of primary line that we purchased to guarantee the 6 Mile Lake crossing as well. We do not intend to replace the existing power line crossing under 6 mile lake until absolutely necessary BUT we do want to have the line on hand in case it is needed.

Any changes to our current tariff require Board of Director action. It is our plan to discuss these changes with our members through several meetings to be scheduled in the near future including our annual meeting which is scheduled for April 8, 2017.

Our next Board of Directors meeting is at 11:00 am on November 30 in the INNEC conference room in Newhalen. All interested members are welcome and encouraged to attend.



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*Happy Thanksgiving!  
To You And Your Family*

## Holiday Dates for the month of November

- Thursday November 24th, 2016: Thanksgiving Day!
- Friday November 25th, 2016: Observance of Veterans Day!

Note: Veterans Day, is normally on November 11th, but we are taking the Holiday off on November 25th, 2016, instead.

## HAPPY THANKSGIVING



## Board of Directors Regular Meeting

On November 30th, 2016 at 11:00 AM there will be a meeting held at the INNEC main office building, and the board members will be discussing a proposed rate increase. All INNEC members are encouraged to attend the meeting.

November has two birthstones - **Topaz** and **Citrine**.

Many people associate Topaz with brilliant shades of blue, however it comes in nearly a rainbow of colors from yellow to orange as well as shades of pink and purple. Citrine is a relatively common and inexpensive golden gemstone with shades ranging from pastel yellow to dark brownish-orange.



## Apple Cinnamon Rolls

- What You'll Need:
- 1/2 teaspoon ground cinnamon
- 1/4 cup sugar
- 1 (8 oz) can refrigerated crescent rolls
- 2 large apples - peeled, cored, and cut
- 2 table spoons melted butter
- 1/2 cup of orange juice

## What To Do:

1. Preheat oven to 375 Degrees. In a small bowl , mix cinnamon and sugar together; set aside.
2. Unroll crescent roll dough; separate into 8 triangles. Cut each in half length wise to make 16 triangle strips. Place an apple wedge on wide end of each strip; roll up.
3. Arrange rolls in a 9x13in. Baking dish. Drizzle with melted butter and sprinkle with cinnamon sugar mix. Pour orange juice or water into baking dish but not over rolls.
4. Bake 30 to 35 minutes or until rolls are golden brown and apple wedges are tender



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## November Bread Basket Winner

**Greg & Staci Anelon**

