



BOARD OF DIRECTOR'S REGULAR MEETING
AUGUST 21, 2024
NEWHALEN, ALASKA
INNEC CONFERENCE ROOM IN NEWHALEN, ALASKA

1. CALL TO ORDER AND ROLL CALL

Margie Olympic called the Regular Meeting of the Board of Directors of INN Electric Cooperative, Inc. to order at 10:00 AM. The meeting was held at the INNEC conference room in Newhalen, Alaska. Board Members Present: Margie Olympic, Gary Marttila, and Bob Tracey. Also present: George Hornberger, General Manager, and Terri Harper, CFO. Excused absent: Tinny Hedlund, and John Baechler.

2. INTRODUCTION OF VISITOR – Wayne Chatterton, Novinium Wire Rejuvenation

3. APPROVAL OF AGENDA

Bob Tracey MOVED to approve the Agenda, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

4. SUSPENSION OF AGENDA – ITEM 10 d. Presentation to the Board via Teams. George to prepare a priority list and budget.

5. CONSENT ITEMS

a. Regular Meeting Minutes of April 29, 2024

Minutes were presented to the Board. Gary Marttila MOVED to approve the minutes of April 29, 2024, Regular Board of Director's Meeting, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

b. Regular Meeting Minutes of May 3, 2024

Minutes were presented to the Board. Gary Marttila MOVED to approve the minutes of May 3, 2024, Regular Board of Director's Meeting, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

c. Memberships, Conversions, and Cancelations

Memberships, Conversions and Cancelations were presented to the board. Gary Marttila MOVED to approve Memberships, Conversions, and Cancelations Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED.

6. CHECKS WRITTEN, REVENUE REPORT, AND FINANCIAL STATEMENTS

George Hornberger presented to the board the Checks Written report. Terri Harper gave the Financial Report and reported on the activity with CFC.

7. OPERATORS REPORT – (Report given by George)

We experienced a three-hour outage while working on the Lovers Creek project. A new diesel generator is being installed. Kris Noonan will be working on site for the next few weeks. Right of way clearing is ongoing.

8. MANAGER’S REPORT

Report given by George Hornberger:

- a. **Distribution Update** – A truck collided with one of our cabinets. George will be preparing an invoice for the damages.
- b. **Diesel Plant Update** – Very low fuel use.
- c. **Hydro Update** – River is running clean. Clean out and overhaul is scheduled for October 2024.
- d. **USDA RUS HCEG Update**— Work is starting to wrap up. Final progress report due to RUS September 30, 2024.
- e. **DR Mower Purchase estimated cost of \$5,000.** - Bob Tracey MOVED to approve the purchase of new DR Mower, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.

9. UNFINISHED BUSINESS - NONE

10. NEW BUSINESS

- a. **Executive Session** – Management Planning and Billing Software MOU - Gary Marttila MOVED to gavel out of regular meeting at 11:15AM and into Executive Session, Bob Tracey SECOND. ALL IN FAVOR, MOTION CARRIED. - Gary Marttila MOVED to gavel out of Executive Session at 11:45AM and into regular meeting, Margie Olympic SECOND. ALL IN FAVOR, MOTION CARRIED.
- b. **Salmon Net & Joint Use Agreement** – The Coop is declining the request to allow any other lines or equipment on the power poles in Newhalen and Nondalton.
- c. **Letter to Chip Embertson** - in response to his Alaska Energy Authority Email was put in the record. No further action was taken.
- d. **Novinium Wire Rejuvenation was moved to Item 4**

11. MEMBERSHIP PARTICIPATION –

None.

12. MISCELLANEOUS/BOARD COMMENTS

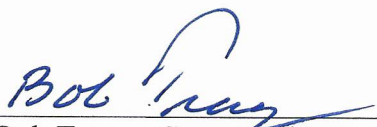
- a. **Future Agenda Items** – Next Annual Meeting May 7, 2025
- b. **Next Board of Director’s Meetings**—Scheduled for September 26, 2024 at 10:00AM, and October 30, 2024 at 11:00AM in the Newhalen Board Room, Newhalen Alaska.

13. ADJOURNMENT

Bob Tracey MOVED to adjourn the meeting at 11:55 AM, Gary Marttila SECOND. ALL IN FAVOR, MOTION CARRIED.



Margie Olympic, President

Attest: 

Bob Tracey, Secretary/Treasurer